

City of Emeryville
Finance Committee Meeting Minutes
August 20, 2012, 5:30pm

Members Present:

William C Reuter, Chairperson
Nora Davis, Council Member
Jac Asher, Council Member
Benay Curtis-Bauer, Business Rep
Stephen Cutty, SEIU 1021

Excused:

Elizabeth Altieri, Vice Chairperson
Fran Quittel, Resident

Staff Present:

Patrick O’Keeffe, City Manager
Delores Turner, Assistant City Manager
Debra Auker, Interim Chief Financial Officer/Treasurer
Peggy Xu, Senior Accountant

- I. **Call to Order:** The meeting was called to order at 5:30p.m.
- II. **Public Comments:** Interim Chief Financial Officer/Treasurer (CFO) Debra Auker introduced herself and noted that she has taken over for Karan Reid who has moved on to another agency.
- III. **Minutes from April 23, 2012 Meeting:** Approved.
- IV. **Agenda Items:**
 - a. **Fourth Quarter Financial Update** – Interim CFO Auker presented the report. Informational item only.
Questions and comments made by Committee members. Report accepted.
Action Taken: The Committee asked CFO Auker to draft a recommendation related to the discussion of funding capital projects and capital improvements, to be emailed to the members for review and then forwarded to Council for consideration.
 - b. **Update on Redevelopment Dissolution Law AB 1484** – Interim CFO Auker provided a review of AB 1484 and distributed the Schedule of deadlines required under AB 1484. Informational item only.
Questions and comments made by Committee members. No action taken.
- V. **Staff Comments:** Auditors will be on site at the end of September
- VI. **Committee Member Comments:** None
- VII. **Adjournment:** The meeting was adjourned at 6:37p.m.