



# CITY OF EMERYVILLE

INCORPORATED 1896

1333 PARK AVENUE  
EMERYVILLE, CALIFORNIA 94608-3517

TEL: (510) 596-4300 FAX: (510) 658-8095

## **Emeryville Public Financing Authority Emeryville Redevelopment Agency Continuing Disclosure Report**

### **Emeryville Public Financing Authority Bonds**

**\$14,300,000 Revenue Bonds, Series 1995**

(Housing Increment Loan)

Base Cusip 291195

**\$7,000,000 Revenue Bonds, 1998 Series A**

(Civic Center Financing Project)

Base Cusip 291193

**\$50,640,000 Revenue Bonds, 1998 Series B**

(Emeryville Redevelopment, Shellmound Park Redevelopment and Housing Projects -Tax Exempt)

Base Cusip 291195

**\$17,905,000 Revenue Bonds, 1998 Series C**

(Emeryville Redevelopment and Housing Projects-Taxable)

Base Cusip 291195

**\$14,420,000 1999 Revenue Bonds**

(Assessment District Refinancings)

Base Cusip 291195

**\$23,000,000 Revenue Bonds, 2001 Series A**

(Emeryville Redevelopment and Shellmound Park Redevelopment Projects - Tax Exempt)

Base Cusip 291195

**\$3,420,000 Revenue Bonds, 2001 Series B**

(Housing Projects -Taxable)

Base Cusip 291195

**\$22,120,000 Revenue Bonds, 2002 Series A**

(Emeryville Redevelopment Project)

Base Cusip 291195

### **Emeryville Redevelopment Agency Bonds**

**\$15,125,000 Multifamily Housing Refunding Revenue Bonds, Series 1998 A**

**\$3,555,000 Multifamily Housing Refunding Revenue Bonds, Series 1998 B**

**\$2,095,000 Multifamily Housing Refunding Revenue Bonds, Series 1998 C**

(EmeryBay Apartments II)

Base Cusip 291200

**Annual Report  
dated March 2004**

**Emeryville Public Financing Authority**  
**Emeryville Redevelopment Agency**  
 Continuing Disclosure Report  
 CUSIP List

\$14,300,000 Revenue Bonds, Series 1995  
 (Housing Increment Loan)

Maturity	Base Cusip	ORIGINAL	PRE-RE	UN REF
9/1/02	291195	CV	FB	GF
9/1/03	291195	CW	FC	GG
9/1/04	291195	CX	FD	GH
9/1/05	291195	CY	FE	GJ
9/1/06	291195	CZ	FF	GK
9/1/07	291195	DA	FG	GL
9/1/08	291195	DB	FH	GM
9/1/09	291195	DC	FJ	GN
9/1/10	291195	DD	FK	GP
9/1/11	291195	DE	FL	GQ
9/1/12	291195	DH	FM	GR
9/1/13	291195	DJ	FN	GS
9/1/15	291195	DF	FP	GT
9/1/25	291195	DG	FQ	GU

\$7,000,000 Revenue Bonds, 1998 Series A  
 (Civic Center Financing Project)

5/1/02	291193	AC
5/1/03	291193	AD
5/1/04	291193	AE
5/1/05	291193	AF
5/1/06	291193	AG
5/1/07	291193	AH
5/1/08	291193	AJ
5/1/09	291193	AK
5/1/10	291193	AL
5/1/11	291193	AM
5/1/12	291193	AN
5/1/13	291193	AP
5/1/18	291193	AQ
5/1/28	291193	AR

\$50,640,000 Revenue Bonds, 1998 Series B  
 (Emeryville Redevelopment, Shellmound Park Redevelopment and Housing Projects -Tax Exempt)

9/1/02	291195	DN
9/1/03	291195	DP
9/1/04	291195	DQ
9/1/05	291195	DR
9/1/06	291195	DS
9/1/07	291195	DT
9/1/08	291195	DU
9/1/09	291195	DV
9/1/10	291195	DW
9/1/11	291195	DX
9/1/12	291195	DY
9/1/19	291195	DZ
9/1/28	291195	EA

CUSIP List (continued)

\$17,905,000 Revenue Bonds, 1998 Series C  
(Emeryville Redevelopment and Housing Projects-Taxable)

Maturity	Base Cusip	
9/1/02	291195	EE
9/1/03	291195	EF
9/1/04	291195	EG
9/1/05	291195	EH
9/1/08	291195	EJ
9/1/19	291195	EK
9/1/26	291195	EL

\$14,420,000 1999 Revenue Bonds  
(Assessment District Refinancings)

9/1/02	291195	GX
9/1/03	291195	GY
9/1/04	291195	GZ
9/1/05	291195	HA
9/1/06	291195	HB
9/1/07	291195	HC
9/1/08	291195	HD
9/1/09	291195	HE
9/1/10	291195	HF
9/1/11	291195	HG
9/1/12	291195	HH
9/1/13	291195	HJ
9/1/14	291195	HK
9/1/15	291195	HL
9/1/21	291195	HM

\$23,000,000 Revenue Bonds, 2001 Series A  
(Emeryville Redevelopment and Shellmound Park Redevelopment Projects - Tax Exempt)

9/1/02	291195	HN
9/1/03	291195	HP
9/1/04	291195	HQ
9/1/05	291195	HR
9/1/06	291195	HS
9/1/07	291195	HT
9/1/08	291195	HU
9/1/09	291195	HV
9/1/10	291195	HW
9/1/11	291195	HX
9/1/12	291195	HY
9/1/13	291195	HZ
9/1/14	291195	JA
9/1/15	291195	JB
9/1/16	291195	JC
9/1/17	291195	JD
9/1/18	291195	JE
9/1/22	291195	JF
9/1/31	291195	JG

CUSIP List (continued)

\$3,420,000 Revenue Bonds, 2001 Series B  
(Housing Projects -Taxable)

Maturity	Base Cusip	
9/1/20	291195	JH
9/1/31	291195	JJ

\$22,120,000 Revenue Bonds, 2002 Series A  
(Emeryville Redevelopment Project)

	Base Cusip	291195
9/1/03	291195	JK2
9/1/04	291195	JL0
9/1/05	291195	JM8
9/1/06	291195	JN6
9/1/07	291195	JP1
9/1/08	291195	JQ9
9/1/09	291195	JR7
9/1/10	291195	JS5
9/1/11	291195	JT3
9/1/12	291195	JU0
9/1/13	291195	JV8
9/1/14	291195	JW6
9/1/15	291195	JX4
9/1/16	291195	JY2
9/1/17	291195	JZ9
9/1/18	291195	KA2
9/1/19	291195	KB0
9/1/20	291195	KC8
9/1/21	291195	KD6

Emeryville Redevelopment Agency

\$15,125,000 Multifamily Housing Refunding Revenue Bonds, Series 1998 A  
 \$3,555,000 Multifamily Housing Refunding Revenue Bonds, Series 1998 B  
 \$2,095,000 Multifamily Housing Refunding Revenue Bonds, Series 1998 C  
 (EmeryBay Apartments II)

	Base Cusip	291200
10/1/28	291200	BK8
10/1/28	291201	BL6
10/1/28	291202	BM4

**Annual Report  
Emeryville Public Financing Authority  
Lease Revenue Bonds, 1998 Series A  
(Civic Center Financing Project)**

**Contents of Report**

*As described in Disclosure Agreement*

*As presented herein*

a) audited financial statements

See Comprehensive Annual  
Financial Report (CAFR)

b)	(i)	General Governmental Revenues by Source	see CAFR, page 112
	(ii)	General Governmental Expenditures by Function	see CAFR, page 113
	(iii)	Assessed Value of Taxable Property	see CAFR, page 115
	(iv)	Property Tax Levies and Collections	see CAFR, page 114
	(v)	Statement of General Fund Revenues, Expenditures and Changes in Fund Balance	See CAFR, page 27
	(vi)	Direct and Overlapping Bonded Debt	See CAFR, page 117
	(vii)	Principal Taxpayers	See CAFR, page 121
	(viii)	Employee Contracts	Table 1
	(ix)	Portfolio Summary	Table 2
	(x)	Improvement Fund Balance as of February 15, 2000	\$ -
	(xi)	Status of Project The project was completed in December 2000.	

**Annual Report**  
**Emeryville Public Financing Authority**  
**Revenue Bonds, 2002 Series A**  
(Emeryville Redevelopment Project)

**Contents of Report**

*As described in Disclosure Agreement*

*As presented herein*

a) audited financial statements

attached

b) (i) Table 4-Historical Taxable Values and Tax Increment Revenues ( Emeryville Project Area)	Table 4
(ii) Table 5- Historical Total Tax Increment Revenues (Emeryville Project Area)	Table 4
(iii) Table 8- Ten Largest Property Tax Payers ( Emeryville Project Area)	Table 7

**Annual Report**  
**Emeryville Public Financing Authority**  
**Revenue Bonds, 2001 Series A and B**  
 (Emeryville Redevelopment and Shellmound Park Redevelopment Projects - Tax Exempt)  
 (Housing Projects -Taxable)

**Contents of Report**

*As described in Disclosure Agreement*

*As presented herein*

a) audited financial statements attached

b) (i) Table 3-Historical Taxable Values and Tax Increment Revenues ( Emeryville Project Area)	Table 4
(ii) Table 4- Historical Total Tax Increment Revenues (Emeryville Project Area)	Table 4
(iii) Table 5- Historical Taxable Values and Tax Increment Revenues (Shellmound Park Redevelopment Area)	Table 5
(iv) Table 6- Historical Total Tax Increment Revenues (Shellmound Park Redevelopment Area)	Table 5
(v) Table 12- Ten Largest Property Tax Payers ( Emeryville Project Area)	Table 7
(vi) Table 13- Ten Largest Property Tax Payers ( Shellmound Project Area)	Table 8

**Annual Report  
Emeryville Public Financing Authority  
Revenue Bonds, 1998 Series B and C**

(Series B-Emeryville Redevelopment, Shellmound Park Redevelopment and Housing Projects-Tax Exempt)

(Series C-Emeryville Redevelopment and Housing Projects-Taxable)

**Contents of Report**

*As described in Disclosure Agreement*

*As presented herein*

a) audited financial statements

attached

b)	(i) Table 4-Historical Taxable Values and Tax Increment Revenues ( Emeryville Project Area)	Table 4
	(ii) Table 5- Historical Total Tax Increment Revenues (Emeryville Project Area)	Table 4
	(iii) Table 7- Historical Taxable Values and Tax Increment Revenues (Shellmound Park Redevelopment Area)	Table 5
	(iv) Table 8- Historical Total Tax Increment Revenues (Shellmound Park Redevelopment Area)	Table 5
	(v) Table 12- Ten Largest Property Tax Payers ( Emeryville Project Area)	Table 7
	(vi) Table 13- Ten Largest Property Tax Payers ( Shellmound Project Area)	Table 8



**Annual Report**  
**Emeryville Public Financing Authority**  
**Revenue Bonds, Series 1995**  
(Housing Increment Loan)

**Contents of Report**

*As described in Disclosure Agreement*

*As presented herein*

a) audited financial statements attached

b)	(i) Table 2-Emeryville Project Area, Component Tax Rates for Current Fiscal Year for Tax Rate Areas 14003 and 14004	Table 3
	(ii) Table 3-Emeryville Project Area, Actual Tax Rates Tax Rate Areas 14003 and 14004	Table 3
	(iii) Table 4-Emeryville Project Area, Taxable Values and Tax Increment Revenues	Table 4
	(iv) Table 6-Shellmound Park Redevelopment Project Area, Component Tax Rates for Tax Rate Areas 14001 and 14006.	Table 3
	(v) Table 7-Shellmound Park Redevelopment Project Area, Taxable Values and Tax Increment Revenues	Table 5
	(vi) Table 9, Total Tax Revenues, Estimated Debt Service Coverage	Table 6
	(vii) Table 11- Ten Largest Property Tax Payers ( Emeryville Project Area)	Table 7
	(vii) Table 12- Ten Largest Property Tax Payers ( Shellmound Project Area)	Table 8
	(viii) Table B-3-City of Emeryville, Taxable Transactions for Last 4 years.	Table 9
	(ix) Table B-5-City of Emeryville Building Permit Valuations for last 7 years.	see CAFR, page 120
	(x) Table B-7-City of Emeryville Assessed Valuation for Last 8 Fiscal Years	Table 10

**Annual Report**  
**Emeryville Public Financing Authority**  
**1999 Revenue Bonds**  
 (Assessment District Refinancings)

**Contents of Report**

*As described in Disclosure Certificate*

*As presented herein*

a) audited financial statements attached

b)	(i) Outstanding principal amount of the Bonds as of the end of the most recent fiscal year.	\$ 12,590,000		
		<b>West Emeryville</b>	<b>Bay Shellmound</b>	<b>East Bay Bridge</b>
	(ii) Balance of each of the reserve accounts in the Reserve Fund as of the end of the most recent fiscal year.	\$ 106,699	\$ 255,206	\$ 267,877
c)	(i) Principal amount outstanding of the local obligations.	\$ 1,510,000	\$ 5,040,000	\$ 5,650,000
	(ii) Balance in the Redemption Funds created pursuant to the Fiscal Agent Agreements relating to the Local Obligations	\$ 169,644	\$ 1,538,282	\$ 391,488
	(iii) Total aggregate assessed value of all parcels subject to the Reassessment within each Assessment District	\$ 163,241,023	\$1,434,555,298	\$ 65,547,733
	(iii) Total aggregate assessed value of all parcels subject to the Reassessment within the three Assessment Districts in aggregate		\$1,434,555,298	
	(iv) Delinquency information for a district in the event that delinquencies exceed 5%	N/A	N/A	N/A
	(v) Land ownership summary listing property owners (and assessed values) responsible for more than 5% of annual Reassessments	See Table 11	See Table 11	See Table 11
	(vi) Copy of any information given to California Debt and Investment Advisory Commission pursuant to Section 5.10(b) or (c) or the Indenture.	attached after Table 11	attached after Table 11	attached after Table 11

**Annual Report**  
**Emeryville Redevelopment Agency Bonds**  
**\$15,125,000 Multifamily Housing Refunding Revenue Bonds, Series 1998 A**  
**\$3,555,000 Multifamily Housing Refunding Revenue Bonds, Series 1998 B**  
**\$2,095,000 Multifamily Housing Refunding Revenue Bonds, Series 1998 C**  
(EmeryBay Apartments II)

**Contents of Report**

*As described in Disclosure Agreement*

*As presented herein*

a) audited financial statements

attached

b) (i) Statement of the amount of Housing Set-Aside Revenues in each of the project areas

Table 4 and 5

**Annual Report**  
**Emeryville Public Financing Authority**

Table 1  
CITY OF EMERYVILLE  
Employee Contracts

<u>Union/Association</u>	<u>Length of Contract</u> <u>(Years)</u>	<u>Expiration Date</u>
International Association of Firefighters, Local 55	6	June 30, 2006
Emeryville Police Officers' Association	5	June 30, 2005
United Public Employees, Local 790	4	June 30, 2007

Lease Revenue Bonds, 1998 Series A  
(Civic Center Financing Project)  
was Table 8 in Official Statement

**Annual Report**  
**Emeryville Public Financing Authority**

Table 2  
 CITY OF EMERYVILLE  
 Portfolio Summary<sup>(1)</sup>  
 December 31, 2003

<u>Investment</u>	<u>% of Portfolio</u>	<u>Face Value</u>	<u>Cost Basis</u>	<u>Estimated Market Value</u>
Local Agency Investment Fund	34.2%	\$ 42,458,737	\$ 42,458,737	\$ 42,483,850
Certificates of Deposit	0.4%	500,000	500,000	500,000
Government/Agency Issues	60.2%	74,708,212	74,707,212	74,969,402
Corporate Issues	1.2%	1,500,000	1,593,970	1,598,600
Investment Contracts	<u>4.0%</u>	<u>4,931,939</u>	<u>4,931,939</u>	<u>4,931,939</u>
	100.0%	\$ 124,098,888	\$ 124,191,858	\$ 124,483,791

<sup>(1)</sup> Includes City and Redevelopment Agency investments

Lease Revenue Bonds, 1998 Series A  
 (Civic Center Financing Project)  
 was Table 9 in Official Statement

**Annual Report**  
**Emeryville Public Financing Authority**

Table 3  
EMERYVILLE PROJECT AREA  
Actual Tax Rates and Components  
Tax Rate Areas 14003 and 14004

SHELLMOUND PARK PROJECT AREA  
Actual Tax Rates and Components  
Tax Rate Areas 14001 and 14006

Entity	2002/03
Basic County Levy	1.0000 %
Peralta College District	0.0176
Emery School District	0.0228
East Bay Regional Park District	0.0065
Bay Area MUD, District 1	0.0084
Bay Area Rapid Transit District	<u>0.0000</u>
 Total Tax Rate	 1.0553 %

Revenue Bonds, Series 1995  
(Housing Increment Loan)  
was Table 2, 3 and 6 in Official Statement

**Annual Report**  
**Emeryville Public Financing Authority**

Table 4  
EMERYVILLE PROJECT AREA  
Taxable Values and Tax Increment Revenues

	<u>1999/00</u>	<u>2000/01</u>	<u>2001/02</u>	<u>2002/03</u>	<u>Estimated</u> <u>2003/04</u>
Secured	\$ 738,867,906	\$ 888,306,135	\$ 970,396,416	\$ 1,200,544,218	\$ 1,271,857,619
Unsecured	<u>169,765,871</u>	<u>194,388,315</u>	<u>199,717,403</u>	<u>163,466,259</u>	<u>135,013,142</u>
Total	908,633,777	1,082,694,450	1,170,113,819	1,364,010,477	1,406,870,761
Less Base Year	<u>(111,473,300)</u>	<u>(111,473,300)</u>	<u>(111,473,300)</u>	<u>(111,473,300)</u>	<u>(111,473,300)</u>
Incremental Increase	797,160,477	971,221,150	1,058,640,519	1,252,537,177	1,295,397,461
Tax Increment Revenues	8,344,584	9,861,923	11,274,038	14,418,717	14,261,157
ERAF Take				(398,492)	(655,713)
Housing Set-Aside (20%)	1,668,917	1,972,385	2,254,808	2,883,743	2,852,231
Tax Revenues	\$ 6,675,667	\$ 7,889,538	\$ 9,019,230	\$ 11,136,481	\$ 10,753,213
Percent Change in Tax Increment Revenues	-11.2%	18.2%	14.3%	27.9%	-1.1%

TABLE 4 (for both 1995 bonds and 1998 bonds)

TABLE 5 (for 1998 Bonds)

FY 02/03 tax increment revenues include prior year's supplemental payment of \$1.6 million.

FY 03/04 tax increment revenue estimate based upon information provided by Alameda County Auditor Controller's Office,

**Annual Report**  
**Emeryville Public Financing Authority**

Table 5  
SHELLMOUND PARK REDEVELOPMENT PROJECT AREA  
Taxable Values and Tax Increment Revenues

	<u>1999/00</u>	<u>2000/01</u>	<u>2001/02</u>	<u>2002/03</u>	<u>Estimated</u> <u>2003/04</u>
Secured	\$ 271,073,959	\$ 390,058,183	\$ 546,682,092	627,141,280	790,008,470
Unsecured	<u>49,679,922</u>	<u>67,674,858</u>	<u>121,589,609</u>	<u>126,159,954</u>	<u>129,105,818</u>
Total	320,753,881	457,733,041	668,271,701	753,301,234	919,114,288
Less Base Year	(189,255,820)	(189,255,820)	(189,255,820)	(189,255,820)	(189,255,820)
Incremental Increase	131,498,061	268,477,221	479,015,881	564,045,414	729,858,468
Tax Increment Revenues	1,375,631	2,833,499	5,489,594	6,114,320	7,666,853
Pass-Throughs	(516,624)	(1,116,784)	(1,764,820)	(2,183,511)	(2,952,609)
Housing Set-Aside	275,126	566,700	1,097,919	1,222,864	1,533,371
Tax Revenues	\$ 583,881	\$ 1,150,015	\$ 2,626,855	\$ 2,707,945	\$ 3,180,873
Percent Change in Tax Increment Revenues	-3.4%	106.0%	93.7%	11.4%	25.4%

TABLE 7 (for both 1995 and 1998 bonds)

TABLE 8 (for 1998 bonds)

ERAF contribution included with Pass-throughs (FY 2002/03 and FY 2003/04)

FY 02/03 tax increment revenues include prior year's supplemental payment of \$394,000.

FY 03/04 tax increment revenue estimate based upon information provided by Alameda County Auditor Controller's Office,



**Annual Report**  
**Emeryville Public Financing Authority**

Table 6  
1995 Housing Increment Bonds  
Total Tax Revenues  
Estimated Debt Service Coverage

Bond Year		Tax	Tax	Interest	Total	
<u>Ending Sept 1</u>	<u>Debt Service*</u>	<u>Revenues</u>	<u>Revenues</u>	<u>Earnings (1)</u>	<u>Revenue</u>	<u>Coverage</u>
		<u>Emeryville (2)</u>	<u>Shellmound(2)</u>			
2004	1,985,084	2,852,231	1,533,371	59,726	4,445,328	223.94%
2005	1,984,218	2,852,231	1,533,371	59,726	4,445,328	224.03%
2006	1,981,681	2,852,231	1,533,371	59,726	4,445,328	224.32%
2007	1,982,164	2,852,231	1,533,371	59,726	4,445,328	224.27%
2008	1,985,632	2,852,231	1,533,371	59,726	4,445,328	223.87%
2009	1,981,929	2,852,231	1,533,371	59,726	4,445,328	224.29%
2010	1,985,316	2,852,231	1,533,371	59,726	4,445,328	223.91%
2011	1,985,856	2,852,231	1,533,371	59,726	4,445,328	223.85%
2012	1,983,464	2,852,231	1,533,371	59,726	4,445,328	224.12%
2013	1,983,585	2,852,231	1,533,371	59,726	4,445,328	224.11%
2014	1,985,305	2,852,231	1,533,371	59,726	4,445,328	223.91%
2015	1,983,898	2,852,231	1,533,371	59,726	4,445,328	224.07%
2016	1,984,548	2,852,231	1,533,371	59,726	4,445,328	224.00%
2017	1,981,841	2,852,231	1,533,371	59,726	4,445,328	224.30%
2018	1,985,800	2,852,231	1,533,371	59,726	4,445,328	223.86%
2019	1,980,843	2,852,231	1,533,371	59,726	4,445,328	224.42%
2020	1,982,321	2,852,231	1,533,371	59,726	4,445,328	224.25%
2021	1,984,125	2,852,231	1,533,371	59,726	4,445,328	224.04%
2022	1,981,148	2,852,231	1,533,371	59,726	4,445,328	224.38%
2023	1,980,683	2,852,231	1,533,371	59,726	4,445,328	224.43%
2024	1,981,010	2,852,231	1,533,371	59,726	4,445,328	224.40%
2025	1,983,180	2,852,231	1,533,371	59,726	4,445,328	224.15%
2026	1,984,440	2,852,231	1,533,371	59,726	4,445,328	224.01%
2027	431,360	2,852,231	1,533,371	59,726	4,445,328	1030.54%
2028	429,400	2,852,231	1,533,371	59,726	4,445,328	1035.24%
2029	431,000	2,852,231	1,533,371	59,726	4,445,328	1031.40%
2030	430,800	2,852,231	1,533,371	59,726	4,445,328	1031.88%
2031	428,800	2,852,231	1,533,371	59,726	4,445,328	1036.69%

\* Includes actual debt service on unrefunded portion of 1995 Bonds and all of 1998 and 2001 Housing Bonds.

(1) Includes amounts associated with bond reserve fund earnings.

(2) Tax Revenues are held constant at 2003/04 estimate of 20% of Tax Increment Revenues to Housing Fund.

TABLE 9  
1995 Housing Increment Bonds  
Estimated Debt Service Coverage

**Annual Report  
Emeryville Public Financing Authority**

Table 7  
EMERYVILLE REDEVELOPMENT PROJECT AREA  
Ten Largest Property Taxpayers  
Fiscal Year 2003/04

<u>Assessee Name</u>	<u>Land Use</u>	<u>Assessed Valuation</u>	<u>Percent of Total</u>
Sand Hill NW/SPK Properties/Equity Office	Commercial, Offices	\$ 275,716,333	19.6%
Chiron Corporation	Biotech Facilities	246,011,283	17.5%
Bay Center Associates	Commercial	49,930,996	3.6%
Christie Avenue Partners JS	Shopping Center	44,889,335	3.2%
HPTMI Properties Trust	Hotel	41,642,010	3.0%
Regency Centers LP	Shopping Center	38,250,000	2.7%
Hardage Hotels V LLC	Hotel	37,745,055	2.7%
Emery Station Assoc II LLC Res	Residential	36,545,575	2.6%
Bay Center Apartment Associates	Residential	36,154,631	2.6%
Siebel Systems Inc.	(Unsecured Property)	<u>22,873,011</u>	1.6%
Total for Top Ten		\$ 554,041,896	39.5%
Total valuation of the Project Area in fiscal Year 2003/04 was		\$1,403,341,361	

Source : MBIA Muniservices

TABLE 11 for 1995 Bonds  
TABLE 12 for 1998 Bonds

**Annual Report**  
**Emeryville Public Financing Authority**

Table 8  
 SHELLMOUND PARK REDEVELOPMENT PROJECT AREA  
 Ten Largest Property Taxpayers  
 Fiscal Year 2003/04

<u>Assessee Name</u>	<u>Land Use</u>	<u>Assessed Valuation</u>	<u>Percent of Total</u>
Bay Street Partners LLC	Commercial	129,047,977	14.0%
Pixar	Office	116,750,656	12.7%
Emery Station Joint Venture LLC	Commercial, Office	71,376,035	7.8%
Emery Station Assoc II LL	Commercial, Office	40,162,606	4.4%
BEP Emery Tech LLC	Commercial, Office	39,321,489	4.3%
Chiron Corporation	Biotech Facilities	38,087,870	4.1%
IKEA Property Inc.	Commercial	36,112,136	3.9%
Hollis Street Investors LLC	Commercial, Office	25,127,927	2.7%
Emerybay Plaza JS	Commerical	16,000,000	1.7%
HSP	Commercial	13,443,457	1.5%
Emeryville Business Center	Commercial	13,177,312	1.4%
Total for Top Ten		\$ 292,808,832	31.9%
Total valuation of the Project Area in fiscal Year 2003/04 was		\$ 918,774,088	

Source : MBIA Muniservices

TABLE 12 for 1995 Bonds

TABLE 13 for 1998 Bonds

**Emeryville Public Financing Authority  
Annual Report**

Table 9  
City of Emeryville  
Taxable Transactions  
Transaction Amounts in Thousands

	1991		1992		1993		1994	
	<u>Permits</u>	<u>Taxable Transactions</u>	<u>Permits</u>	<u>Taxable Transactions</u>	<u>Permits</u>	<u>Taxable Transactions</u>	<u>Permits</u>	<u>Taxable Transactions</u>
Retail Total	230	\$139,258	263	\$145,764	266	\$158,181	280	\$149,499
All Others	<u>407</u>	<u>\$132,204</u>	<u>427</u>	<u>\$146,799</u>	<u>420</u>	<u>\$134,103</u>	<u>413</u>	<u>\$138,164</u>
Total	637	\$ 271,462	690	\$ 292,563	686	\$ 292,284	693	\$ 287,663

	1995		1996		1997		1998	
	<u>Permits</u>	<u>Taxable Transactions</u>	<u>Permits</u>	<u>Taxable Transactions</u>	<u>Permits</u>	<u>Taxable Transactions</u>	<u>Permits</u>	<u>Taxable Transactions</u>
Retail Total	289	\$293,007	313	\$306,358	311	\$309,180	311	\$332,379
All Others	<u>433</u>	<u>\$164,217</u>	<u>407</u>	<u>\$177,844</u>	<u>379</u>	<u>\$150,993</u>	<u>362</u>	<u>\$127,966</u>
Total	722	\$ 457,224	720	\$ 484,202	690	\$ 460,173	673	\$ 460,345

	1999		2000		2001		2002	
	<u>Permits</u>	<u>Taxable Transactions</u>	<u>Permits</u>	<u>Taxable Transactions</u>	<u>Permits</u>	<u>Taxable Transactions</u>	<u>Permits</u>	<u>Taxable Transactions</u>
Retail Total	306	\$379,147	310	\$533,724	292	\$537,287	295	\$552,435
All Others	<u>378</u>	<u>\$137,706</u>	<u>377</u>	<u>\$156,918</u>	<u>360</u>	<u>\$163,175</u>	<u>359</u>	<u>\$134,141</u>
Total	684	\$ 516,853	687	\$ 690,642	652	\$ 700,462	654	\$ 686,576

TABLE B-3  
Emeryville Public Financing Authority  
Revenue Bonds, Series 1995  
(Housing Increment Loan)

Source: State Board of Equalization  
<http://www.boe.ca.gov/news/tsalescont.htm>

**Emeryville Public Financing Authority  
Annual Report**

Table 10  
CITY OF EMERYVILLE  
Assessed Valuation

<u>Fiscal Year</u>	<u>Local Secured</u>	<u>Utility</u>	<u>Unsecured</u>	<u>Total</u>
1987/88	\$613,373,719	\$33,908,150	\$104,899,035	\$752,180,904
1988/89	673,374,701	9,475,060	138,365,699	821,215,460
1989/90	775,192,323	9,329,989	164,478,889	949,001,201
1990/91	828,265,325	1,517,405	163,161,221	992,943,951
1991/92	841,338,452	1,574,540	172,453,461	1,015,366,453
1992/93	890,242,460	1,067,539	179,366,188	1,070,676,187
1993/94	912,301,826	2,903,496	190,780,906	1,105,986,228
1994/95	932,451,417	3,152,767	248,854,158	1,184,458,344
1995/96	984,999,244	3,089,169	281,964,420	1,270,052,833
1996/97	974,640,349	1,245,268	280,942,963	1,256,828,580
1997/98	992,168,729	2,209,380	307,079,161	1,301,457,270
1998/99	1,102,692,761	2,502,340	293,664,926	1,398,860,027
1999/00	1,143,064,532	1,866,009	248,611,837	1,393,542,378
2000/01	1,422,687,450	1,907,137	301,209,294	1,725,803,881
2001/02	1,671,336,570	1,977,510	367,693,825	2,041,007,905
2002/03	1,995,619,910	1,914,851	343,106,270	2,340,641,031
2003/04	2,238,285,342	1,971,156	316,203,026	2,556,459,524

Table B-7

Emeryville Public Financing Authority

Revenue Bonds, Series 1995

**Emeryville Public Financing Authority  
Annual Report**

Table 11  
CITY OF EMERYVILLE  
Assessment District Land Ownership Summary  
Listing property owners responsible for more than 5% of annual reassessments

**West Emeryville Reassessment District**

Property Owner	Number of Parcels	Annual Reassessment	% of Annual Reassessments	Assessed Value
Regency Centers LP	4	52,991	25%	29,347,644
Bay Center Associates	5	69,792	33%	49,930,996
Christie Avenue Partners Js	6	69,342	33%	44,875,702
Hardage Hotels V Llc	1	9,640	5%	37,745,055
Total annual reassessments		208,977		

**East Baybridge Reassessment District**

Property Owner	Number of Parcels	Annual Reassessment	% of Annual Reassessments	Assessed Value
Catellus Residential Group Inc	2	69,693	15%	26,445,347
Catellus Finance 1 Llc	3	251,785	54%	24,770,016
Emeryville Retail Properties Lp	1	141,114	31%	14,332,370
Total annual reassessments		462,592		

**Bay Shellmound Reassessment District**

Property Owner	Number of Parcels	Annual Reassessment*	% of Annual Reassessments	Assessed Value
Catellus Finance 1 Llc	4	76,130	12%	40,237,296
Regency Centers LP	7	71,136	11%	38,228,172
Ikea Property Inc	9	49,143	8%	57,462,171
Bay Street Partners Llc	5	46,395	7%	14,249,694
Christie Avenue Partners Js	5	39,726	6%	44,875,702
Sand Hill NW/SPK Properties/Equity Office	8	34,049	5%	275,717,180
Total annual reassessments		620,456		

\*Annual Reassessment for Bay Shellmound District shown at FY2002-03 amount, because payment of Contingent Assessments has resulted in zero annual reassessments for FY2003-04.

**Aggregate Reassessment Districts**

Property Owner	Number of Parcels	Annual Reassessment	% of Annual Reassessments	Assessed Value
Catellus Finance 1 Llc	4	327,914	25%	40,237,296
Emeryville Retail Properties Lp	1	143,898	11%	14,332,370
Regency Centers LP	7	124,127	10%	38,228,172
Christie Avenue Partners Js	5	109,067	8%	44,875,702
Bay Center Associates	5	81,296	6%	49,930,996
Catellus Residential Group Inc	2	71,092	6%	26,445,347
Total annual reassessments		1,292,025		

CDIAC # 133

**STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269

For office use only Fiscal Year _____
--

**I. GENERAL INFORMATION**

A. Authority Issuer Emeryville Public Financing Authority

B. Name/Title/Series of Bond Issue 1999 Revenue Bonds (Assessment District Refinancing)  
 Senior Issue: Yes \_\_\_\_\_ No X Subordinate Issue: Yes \_\_\_\_\_ No X

C. Date of Bond Issuance 7/1/99

D. Original Principal Amount of Bonds \$ 14,420,000

E. Reserve Fund Minimum Balance Required Yes X Amount \$ 529,749.42 No \_\_\_\_\_

F. Total Issuance Costs \$ \_\_\_\_\_  
 (Report Issuance Costs only at initial filing)

**II. FUND BALANCE FISCAL STATUS**

Balances reported as of June 30, 2003  
 (Year)

A. Principal Amount of Bonds Outstanding \$ 13,020,000

B. Bond Reserve Fund \$ 646,467.36

C. Capitalized Interest Fund \$ \_\_\_\_\_

**III. AUTHORITY FINANCIAL INFORMATION**

A. Fees Paid for Professional Services (Annual Totals)

1. Type of Service	2. Amount of Fees
Administration	7639.16
Trustee	2108.00
Property Tax Collection	1483.95

Add sheet, if necessary

B. Local Obligor

1. Issuer/Borrower	2. Bond Purchase (BP) or Loan (L)	3. Amount of Purchase/Loan (from Authority Issue)	4. Administration Fee (Charged to LOB)
West Emeryville AD	BP		3500
Bay-Shellmound AD	BP		11500
East Bay Bridge AD	BP		2400
		Total \$	17,400

CDIAC# 733

STATE OF CALIFORNIA  
MARKS-ROOS YEARLY FISCAL STATUS REPORT  
FOR AUTHORITY ISSUE  
(Continued)

For office use only  
Fiscal Year \_\_\_\_\_

C. Investment Contracts

1. Terms of Investment Contracts

a. Final Maturity 9/2/2015

b. Other (see Guidelines for explanation) Access to reserve fund on 5 days notice, issuer right to terminate upon downgrade of credit rating

2. Commission/Fee for Contract Total \$ see prior filing, paid in 1999

3. Interest Earnings on Contract Current \$ 34,999.92

D. Taxes are paid under the county's Teeter Plan Yes \_\_\_\_\_ No X

IV. NAME OF PARTY COMPLETING THIS FORM

NAME PAULINE MARX

TITLE FINANCE DIRECTOR

FIRM/AGENCY CITY OF EMERYVILLE

ADDRESS 1333 PARK AVENUE

CITY/STATE/ZIP CODE EMERYVILLE CA 94608

PHONE NUMBER 510/596-4328 DATE OF REPORT 10/03



**STATE OF CALIFORNIA  
MELLO-ROOS/MARKS-ROOS  
YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS**  
California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 FAX (916) 654-7440

For Office Use Only
CDIAC # _____
Fiscal Year _____

**I. General Information**

— This issue is subject to the Mello-Roos Fiscal Status Reporting Requirements only Yes  No   
 This issue is subject to the Marks-Roos Yearly Fiscal Status Reporting Requirements for local obligation/loan issues only Yes  No   
 This issue is subject to both Marks/Mello-Roos Yearly Fiscal Status Reporting Requirements Yes

A. Issuer West Emeryville AD  
 B. Community Facilities District Number/Name (Mello-Roos only) \_\_\_\_\_  
 C. Name/Title/Series of Bond Issue Limited Obligation Refunding Bonds  
 D. Indicate Credit Rating \_\_\_\_\_ Rating Agency: \_\_\_\_\_ Rating: \_\_\_\_\_ Not Rated: X  
 E. Date of Bond Issue 7/21/99  
 F. Original Principal Amount of bonds \$ 1,790,000  
 G. Reserve Fund Minimum Balance Required Yes  Amount \$ \_\_\_\_\_ No   
 Percent of Authority Reserve Fund (Marks-Roos only) Yes  % of Reserve Fund 17%  
 H. Name of Authority that purchased debt (Marks-Roos only) Emeryville Public Financing Authority  
 Was this a Senior/Subordinate Authority Bond? Yes  No  (If yes, list Senior and Subordinate below)

(Senior Authority bond issue)  
(Subordinate Authority bond issue)

I. Date of Authority Bond(s) Issuance 7/21/99 (Marks-Roos only)

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of fiscal year ending June 30, 2003 (Year)  
 A. Principal Amount of Bonds Outstanding \$ 1,510,000  
 B. Bond Reserve Fund \$ 109,534  
 C. Capitalized Interest Fund \$ -  
 D. Construction Fund(s) (Mello-Roos only) \$ -

*City of Emeryville  
West-Emeryville Assessment  
District*

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX (Mello-Roos only)**

A. Assessed Value Reported as of \_\_\_\_\_ (Date) (Check one)  
(Most recent tax roll)  From Tax Roll  
 From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)  
 B. Total Assessed Value of All Parcels \$ \_\_\_\_\_

**IV. TAX COLLECTION INFORMATION**

Reported as of fiscal year ending of: June 30, \_\_\_\_\_ (Year)  
 A. Total Amount of Taxes Due \$ \_\_\_\_\_  
 B. Total Amount of Unpaid Taxes \$ \_\_\_\_\_  
 C. Taxes are Paid Under the County's Teeter Plan Yes  No

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of the current Tax Roll of 6/30/03 (Date)  
 A. Total Number of Delinquent Parcels 0  
 B. Total Amount of Taxes Due on Delinquent Parcels \$ 0  
 C. Percent of Delinquency Rate 0%  
(Percent)

STATE OF CALIFORNIA  
YEARLY FISCAL STATUS REPORT  
(Continued)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR (Mello-Roos only)  
(Aggregate totals, if foreclosure commenced on the same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$

(Attach additional sheets if necessary)

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)

- A. Matured: Yes  No  If yes, indicate final maturity date: \_\_\_\_\_
- B. Refunded Entirely: Yes  No  If yes, state refunding bond title: \_\_\_\_\_ and issue date: \_\_\_\_\_
- C. Other: \_\_\_\_\_

VIII. NAME OF PARTY COMPLETING THIS FORM

Name: Pauline Marx  
 Title: Finance Director  
 Firm/Agency: City of Emeryville  
 Address: 1333 Park Avenue  
 City/State/Zip: Emeryville ca 94608  
 Phone No.: 510/596-4328 Date of Report: 10/03

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30<sup>th</sup> of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30<sup>th</sup> of the current year and each year thereafter.

**STATE OF CALIFORNIA  
MELLO-ROOS/MARKS-ROOS  
YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 FAX (916) 654-7440

For Office Use Only
CDIAC # _____
Fiscal Year _____

**I. General Information**

*This issue is subject to the Mello-Roos Fiscal Status Reporting Requirements only*

Yes  No

*This issue is subject to the Marks-Roos Yearly Fiscal Status Reporting Requirements for local obligation/loan issues only*

Yes  No

*This issue is subject to both Marks/Mello-Roos Yearly Fiscal Status Reporting Requirements*

Yes

- A. Issuer East Bay Bridge AD
- B. Community Facilities District Number/Name (Mello-Roos only) \_\_\_\_\_
- C. Name/Title/Series of Bond Issue City of Emeryville Limited Obligation Refunding Bond
- D. Indicate Credit Rating \_\_\_\_\_ Rating Agency: \_\_\_\_\_ Rating: \_\_\_\_\_ Not Rated:
- E. Date of Bond Issue 7/21/99
- F. Original Principal Amount of bonds \$ 6,000,000
- G. Reserve Fund Minimum Balance Required Yes  Amount \$ \_\_\_\_\_ No   
Percent of Authority Reserve Fund (Marks-Roos only) Yes  % of Reserve Fund 43%
- H. Name of Authority that purchased debt (Marks-Roos only) Emeryville Public Financing Authority  
Was this a Senior/Subordinate Authority Bond? Yes  No  (If yes, list Senior and Subordinate below)

(Senior Authority bond issue)

(Subordinate Authority bond issue)

- I. Date of Authority Bond(s) Issuance 7/21/99 (Marks-Roos only)

**II. FUND BALANCE FISCAL STATUS**

- Balances Reported as of fiscal year ending June 30, 2003 (Year)
- A. Principal Amount of Bonds Outstanding \$ 5,650,000
- B. Bond Reserve Fund \$ 274,996.72
- C. Capitalized Interest Fund \$ -
- D. Construction Fund(s) (Mello-Roos only) \$ -

*Assessment  
District 1993-1  
(East Bay Bridge Center)*

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX (Mello-Roos only)**

- A. Assessed Value Reported as of \_\_\_\_\_ (Date) (Check one)  
(Most recent tax roll)  
 From Tax Roll  
 From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)
- B. Total Assessed Value of All Parcels \$ \_\_\_\_\_

**IV. TAX COLLECTION INFORMATION**

- Reported as of fiscal year ending of: June 30, \_\_\_\_\_ (Year)
- A. Total Amount of Taxes Due \$ \_\_\_\_\_
- B. Total Amount of Unpaid Taxes \$ \_\_\_\_\_
- C. Taxes are Paid Under the County's Teeter Plan Yes  No

**V. DELINQUENT REPORTING INFORMATION**

- Delinquent Parcel Information Reported as of the current Tax Roll of 6/30/03 (Date)
- A. Total Number of Delinquent Parcels 0
- B. Total Amount of Taxes Due on Delinquent Parcels \$ 0
- C. Percent of Delinquency Rate 0%  
(Percent)

STATE OF CALIFORNIA  
YEARLY FISCAL STATUS REPORT  
(Continued)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR (Mello-Roos only)  
(Aggregate totals, if foreclosure commenced on the same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$
		\$
		\$
		\$
		\$
		\$
		\$

(Attach additional sheets if necessary)

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)

- A. Matured: Yes  No  If yes, indicate final maturity date: \_\_\_\_\_
- B. Refunded Entirely: Yes  No  If yes, state refunding bond title: \_\_\_\_\_ and issue date: \_\_\_\_\_
- C. Other: \_\_\_\_\_

VIII. NAME OF PARTY COMPLETING THIS FORM

Name: Pauline Marx  
 Title: Finance Director  
 Firm/Agency: City of Emeryville  
 Address: 1333 Park Avenue  
 City/State/Zip: Emeryville CA 94608  
 Phone No.: 510 596-4328 Date of Report: 10/03

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30<sup>th</sup> of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30<sup>th</sup> of the current year and each year thereafter.

**STATE OF CALIFORNIA  
MELLO-ROOS/MARKS-ROOS  
YEARLY FISCAL STATUS REPORT  
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission  
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P.O. Box 942809, Sacramento, CA 94209-0001  
(916) 653-3269 FAX (916) 654-7440

For Office Use Only
CDIAC # _____
Fiscal Year _____

**I. General Information**

This issue is subject to the Mello-Roos Fiscal-Status Reporting Requirements only

Yes  No

This issue is subject to the Marks-Roos Yearly Fiscal Status Reporting Requirements for local obligation/loan issues only

Yes  No

This issue is subject to both Marks/Mello-Roos Yearly Fiscal Status Reporting Requirements

Yes

A. Issuer Bay-Shellmound Assessment District

B. Community Facilities District Number/Name (Mello-Roos only) \_\_\_\_\_

C. Name/Title/Series of Bond Issue Limited Obligation Refunding Bonds, City of Emeryville

D. Indicate Credit Rating \_\_\_\_\_ Rating Agency: \_\_\_\_\_ Rating: \_\_\_\_\_ Not Rated:

E. Date of Bond Issue 7/21/99

F. Original Principal Amount of bonds \$ 5,505,000

G. Reserve Fund Minimum Balance Required Yes  Amount \$ \_\_\_\_\_ No   
Percent of Authority Reserve Fund (Marks-Roos only) Yes  % of Reserve Fund 70%

H. Name of Authority that purchased debt (Marks-Roos only) Emeryville Public Financing Authority  
Was this a Senior/Subordinate Authority Bond? Yes  No  (If yes, list Senior and Subordinate below)

\_\_\_\_\_  
(Senior Authority bond issue)

\_\_\_\_\_  
(Subordinate Authority bond issue)

I. Date of Authority Bond(s) Issuance \_\_\_\_\_ (Marks-Roos only)

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of fiscal year ending June 30, 2003 (Year)

A. Principal Amount of Bonds Outstanding \$ 5,040,000

B. Bond Reserve Fund \$ 261,937

C. Capitalized Interest Fund \$ -

D. Construction Fund(s) (Mello-Roos only) \$ -

BayShellmound  
Street Extension  
Assessment District

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX (Mello-Roos only)**

A. Assessed Value Reported as of \_\_\_\_\_ (Date) (Check one)  
(Most recent tax roll)  From Tax Roll  
 From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$ \_\_\_\_\_

**IV. TAX COLLECTION INFORMATION**

Reported as of fiscal year ending of: June 30, \_\_\_\_\_ (Year)

A. Total Amount of Taxes Due \$ \_\_\_\_\_

B. Total Amount of Unpaid Taxes \$ \_\_\_\_\_

C. Taxes are Paid Under the County's Teeter Plan Yes  No

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of the current Tax Roll of 6/30/03 (Date)

A. Total Number of Delinquent Parcels 17

B. Total Amount of Taxes Due on Delinquent Parcels \$ 24,918

C. Percent of Delinquency Rate 1.7%  
(Percent)

Day - sheet

STATE OF CALIFORNIA  
YEARLY FISCAL STATUS REPORT  
(Continued)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR (Mello-Roos only)  
(Aggregate totals, if foreclosure commenced on the same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$
		\$
		\$
		\$
		\$
		\$
		\$

(Attach additional sheets if necessary)

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)

- A. Matured: Yes  No  If yes, indicate final maturity date: \_\_\_\_\_
- B. Refunded Entirely: Yes  No  If yes, state refunding bond title: \_\_\_\_\_ and issue date: \_\_\_\_\_
- C. Other: \_\_\_\_\_

VIII. NAME OF PARTY COMPLETING THIS FORM

Name: Pauline Marx  
 Title: Finance Director  
 Firm/Agency: City of Emeryville  
 Address: 1333 Park Avenue  
 City/State/Zip: Emeryville, Ca 94608  
 Phone No.: 510.596.4328 Date of Report: 10/03

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30<sup>th</sup> of each year.

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30<sup>th</sup> of the current year and each year thereafter.