



CITY OF EMERYVILLE

INCORPORATED 1896

1333 PARK AVENUE

EMERYVILLE, CA 94608

TEL: (510) 596-4300 FAX: (510) 658-8095

Emeryville Public Financing Authority Continuing Disclosure Report

Emeryville Public Financing Authority Bonds

\$14,300,000 Revenue Bonds, Series 1995

(Housing Increment Loan)

Base Cusip 291195

\$7,000,000 Revenue Bonds, 1998 Series A

(Civic Center Financing Project)

Base Cusip 291193

\$50,640,000 Revenue Bonds, 1998 Series B

(Emeryville Redevelopment, Shellmound Park Redevelopment and Housing Projects -Tax Exempt)

Base Cusip 291195

\$17,905,000 Revenue Bonds, 1998 Series C

(Emeryville Redevelopment and Housing Projects-Taxable)

Base Cusip 291195

\$14,420,000 1999 Revenue Bonds

(Assessment District Refinancings)

Base Cusip 291195

\$23,000,000 Revenue Bonds, 2001 Series A

(Emeryville Redevelopment and Shellmound Park Redevelopment Projects - Tax Exempt)

Base Cusip 291195

\$3,420,000 Revenue Bonds, 2001 Series B

(Housing Projects -Taxable)

Base Cusip 291195

\$22,120,000 Revenue Bonds, 2002 Series A

(Emeryville Redevelopment Project)

Base Cusip 291195

\$78,790,000 Revenue Bonds, 2004 Series A

(Emeryville Redevelopment and Shellmound Park Redevelopment Projects)

Base Cusip 291195



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Emeryville Public Financing Authority
Emeryville Redevelopment Agency
Continuing Disclosure Report
CUSIP List

\$14,300,000 Revenue Bonds, Series 1995
(Housing Increment Loan)

| Maturity | Base Cusip | ORIGINAL | PRE-RE | UN REF |
|----------|------------|----------|--------|--------|
| 9/1/2011 | 291195 | DE | FL | GQ |
| 9/1/2012 | 291195 | DH | FM | GR |
| 9/1/2013 | 291195 | DJ | FN | GS |
| 9/1/2015 | 291195 | DF | FP | GT |
| 9/1/2025 | 291195 | DG | FQ | GU |

\$7,000,000 Revenue Bonds, 1998 Series A
(Civic Center Financing Project)

| | | |
|----------|--------|----|
| 5/1/2012 | 291193 | AN |
| 5/1/2013 | 291193 | AP |
| 5/1/2018 | 291193 | AQ |
| 5/1/2028 | 291193 | AR |

\$50,640,000 Revenue Bonds, 1998 Series B
(Emeryville Redevelopment, Shellmound Park Redevelopment and Housing Projects -Tax Exempt)

| | | |
|----------|--------|----|
| 9/1/2011 | 291195 | DX |
| 9/1/2012 | 291195 | DY |
| 9/1/2019 | 291195 | DZ |
| 9/1/2028 | 291195 | EA |

\$17,905,000 Revenue Bonds, 1998 Series C
(Emeryville Redevelopment and Housing Projects-Taxable)

| Maturity | Base Cusip | |
|----------|------------|----|
| 9/1/2019 | 291195 | EK |
| 9/1/2026 | 291195 | EL |

\$14,420,000 1999 Revenue Bonds
(Assessment District Refinancings)

| | | |
|----------|--------|----|
| 9/1/2011 | 291195 | HG |
| 9/1/2012 | 291195 | HH |
| 9/1/2013 | 291195 | HJ |
| 9/1/2014 | 291195 | HK |
| 9/1/2015 | 291195 | HL |
| 9/1/2021 | 291195 | HM |

\$23,000,000 Revenue Bonds, 2001 Series A
(Emeryville Redevelopment and Shellmound Park Redevelopment Projects - Tax Exempt)

| | | |
|----------|--------|----|
| 9/1/2011 | 291195 | HX |
| 9/1/2012 | 291195 | HY |
| 9/1/2013 | 291195 | HZ |
| 9/1/2014 | 291195 | JA |
| 9/1/2015 | 291195 | JB |
| 9/1/2016 | 291195 | JC |
| 9/1/2017 | 291195 | JD |
| 9/1/2018 | 291195 | JE |
| 9/1/2022 | 291195 | JF |
| 9/1/1931 | 291195 | JG |

CUSIP List (continued)

\$3,420,000 Revenue Bonds, 2001 Series B
(Housing Projects -Taxable)

| Maturity | Base Cusip | |
|----------|------------|----|
| 9/1/2020 | 291195 | JH |
| 9/1/1931 | 291195 | JJ |

\$22,120,000 Revenue Bonds, 2002 Series A
(Emeryville Redevelopment Project)

| | Base Cusip | 291195 |
|----------|------------|--------|
| 9/1/2011 | 291195 | JT3 |
| 9/1/2012 | 291195 | JU0 |
| 9/1/2013 | 291195 | JV8 |
| 9/1/2014 | 291195 | JW6 |
| 9/1/2015 | 291195 | JX4 |
| 9/1/2016 | 291195 | JY2 |
| 9/1/2017 | 291195 | JZ9 |
| 9/1/2018 | 291195 | KA2 |
| 9/1/2019 | 291195 | KB0 |
| 9/1/2020 | 291195 | KC8 |
| 9/1/2021 | 291195 | KD6 |

\$78,790,000 Revenue Bonds, 2004 Series A
(Emeryville Redevelopment, Shellmound Park Redevelopment and Housing Projects)

| | Base Cusip | 291195 |
|----------|------------|--------|
| 9/1/2011 | 291195 | KK0 |
| 9/1/2012 | 291195 | KL8 |
| 9/1/2013 | 291195 | KM6 |
| 9/1/2014 | 291195 | KN4 |
| 9/1/2015 | 291195 | KP9 |
| 9/1/2016 | 291195 | KQ7 |
| 9/1/2017 | 291195 | KR5 |
| 9/1/2018 | 291195 | KS3 |
| 9/1/2019 | 291195 | KT1 |
| 9/1/2020 | 291195 | KU8 |
| 9/1/2021 | 291195 | KV6 |
| 9/1/2022 | 291195 | KW4 |
| 9/1/2023 | 291195 | KZ7 |
| 9/1/2024 | 291195 | LA1 |
| 9/1/2029 | 291195 | KY0 |
| 9/1/2034 | 291195 | KX2 |

Annual Report
Emeryville Public Financing Authority
Revenue Bonds, Series 1995
(Housing Increment Loan)

Contents of Report

As described in Disclosure Agreement

As presented herein

a) audited financial statements

attached

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**Annual Report
Emeryville Public Financing Authority
Lease Revenue Bonds, 1998 Series A
(Civic Center Financing Project)**

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As described in Disclosure Agreement

As presented herein

a) audited financial statements

See Comprehensive Annual
Financial Report (CAFR)

| | | | |
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| | (ii) | General Governmental Expenditures by Function | See CAFR, page 26 |
| | (iii) | Assessed Value of Taxable Property | see CAFR, page 167 |
| | (iv) | Property Tax Levies and Collections | see CAFR, page 170 |
| | (v) | Statement of General Fund Revenues, Expenditures and Changes in Fund Balance | See CAFR, page 26 |
| | (vi) | Direct and Overlapping Bonded Debt | See CAFR, page 173 |
| | (vii) | Principal Taxpayers | See CAFR, page 169 |
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| | (ix) | Portfolio Summary | Table 2 |
| | (x) | Improvement Fund Balance as of February 15, 2000 | n/a |
| | (xi) | Status of Project The project was completed in December 2000. | |

**Annual Report
Emeryville Public Financing Authority
Revenue Bonds, 1998 Series B and C**

(Series B-Emeryville Redevelopment, Shellmound Park Redevelopment and Housing Projects-Tax Exempt)

(Series C-Emeryville Redevelopment and Housing Projects-Taxable)

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As described in Disclosure Agreement

As presented herein

a) audited financial statements

attached

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Annual Report
Emeryville Public Financing Authority
1999 Revenue Bonds
(Assessment District Refinancings)

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As described in Disclosure Certificate

As presented herein

a) audited financial statements attached

| | | | | |
|----|---|-------------------------|-------------------------|-------------------------|
| b) | (i) Outstanding principal amount of the Bonds as of the end of the most recent fiscal year. | \$ 8,105,000 | | |
| | | West Emeryville | Bay Shellmound | East Bay Bridge |
| | (ii) Balance of each of the reserve accounts in the Reserve Fund as of the end of the most recent fiscal year. | \$ 171,419 | \$ 409,979 | \$ 430,357 |
| c) | (i) Principal amount outstanding of the local obligations. | \$ 395,000 | \$ 3,330,000 | \$ 4,210,000 |
| | (ii) Balance in the Redemption Funds created pursuant to the Fiscal Agent Agreements relating to the Local Obligations | \$ 311,477 | \$ 1,843,570 | \$ 697,238 |
| | (iii) Total aggregate assessed value of all parcels subject to the Reassessment within each Assessment District | \$ 233,396,040 | \$2,372,498,947 | \$ 98,549,899 |
| | (iii) Total aggregate assessed value of all parcels subject to the Reassessment within the three Assessment Districts in aggregate | | \$2,372,498,947 | |
| | (iv) Delinquency information for a district in the event that delinquencies exceed 5% | N/A | N/A | N/A |
| | (v) Land ownership summary listing property owners (and assessed values) responsible for more than 5% of annual Reassessments | See Table 11 | See Table 11 | See Table 11 |
| | (vi) Copy of any information given to California Debt and Investment Advisory Commission pursuant to Section 5.10(b) or (c) or the Indenture. | attached after Table 15 | attached after Table 15 | attached after Table 15 |

Annual Report
Emeryville Public Financing Authority
Revenue Bonds, 2001 Series A and B
 (Emeryville Redevelopment and Shellmound Park Redevelopment Projects - Tax Exempt)
 (Housing Projects -Taxable)

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Emeryville Public Financing Authority
Revenue Bonds, 2002 Series A
(Emeryville Redevelopment Project)

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attached

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Annual Report
Emeryville Public Financing Authority
\$78,790,000 Revenue Bonds, 2004 Series A
(Emeryville Redevelopment, Shellmond Park Redevelopment and Housing Projects)

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As described in Disclosure Agreement

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attached

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Annual Report
Emeryville Public Financing Authority

Table 1
CITY OF EMERYVILLE
Employee Contracts

| <u>Union/Association</u> | <u>Length of Contract (Years)</u> | <u>Expiration Date</u> |
|---|---------------------------------------|------------------------|
| Confidential, Administrative, Managerial and Professional Employees | 2 | June 30, 2013 |
| International Association of Firefighters, Local 55 | 6 | June 30, 2012 |
| Emeryville Police Officers' Association | 3 | June 30, 2014 |
| Service Employee International Union, Local 1021 | 2 | June 30, 2013 |

Lease Revenue Bonds, 1998 Series A
(Civic Center Financing Project)
was Table 8 in Official Statement

Annual Report
Emeryville Public Financing Authority

Table 2
CITY OF EMERYVILLE
Portfolio Summary⁽¹⁾
December 31, 2011

| <u>Investment</u> | <u>% of Portfolio</u> | <u>Face Value</u> | <u>Cost Basis</u> | <u>Estimated Market Value</u> |
|------------------------------|-----------------------|-------------------|-------------------|-----------------------------------|
| Local Agency Investment Fund | 35.8% | \$ 64,299,900 | \$ 64,299,900 | \$ 64,360,845 |
| Certificates of Deposit | 0.1% | 200,000 | 200,000 | 200,000 |
| Government/Agency Issues | 63.3% | 113,743,235 | 113,743,235 | 113,996,777 |
| Corporate Issues | 0.0% | - | - | - |
| Investment Contracts | 0.8% | 1,498,833 | 1,498,833 | 1,498,833 |
| | 100.0% | \$ 179,741,968 | \$ 179,741,968 | \$ 180,056,455 |

⁽¹⁾ Includes City and Redevelopment Agency investments

Lease Revenue Bonds, 1998 Series A
(Civic Center Financing Project)
was Table 9 in Official Statement

Annual Report
Emeryville Public Financing Authority

Table 3
EMERYVILLE PROJECT AREA
Actual Tax Rates and Components
Tax Rate Areas 14003 and 14004

SHELLMOUND PARK PROJECT AREA
Actual Tax Rates and Components
Tax Rate Areas 14001 and 14006

| Entity | 2011/12 |
|---------------------------------|---------------|
| Basic County Levy | 1.0000 % |
| Peralta College District | 0.0436 |
| Emery School District | 0.0666 |
| East Bay Regional Park District | 0.0071 |
| Bay Area MUD, District 1 | 0.0067 |
| Bay Area Rapid Transit District | <u>0.0041</u> |
| Total Tax Rate | 1.1281 % |

Revenue Bonds, Series 1995
(Housing Increment Loan)
was Table 2, 3 and 6 in Official Statement

**Annual Report
Emeryville Public Financing Authority**

Table 4
EMERYVILLE PROJECT AREA
Taxable Values and Tax Increment Revenues

| | <u>2007/08</u> | <u>2008/09</u> | <u>2009/10</u> | <u>2010/11</u> | <u>Estimated 2011/12</u> |
|--|----------------------|----------------------|----------------------|----------------------|------------------------------|
| Secured | \$ 1,854,606,705 | \$ 2,091,832,616 | \$ 2,155,700,214 | \$ 2,119,268,372 | \$ 1,772,561,771 |
| Unsecured | <u>145,107,567</u> | <u>152,619,242</u> | <u>106,689,114</u> | <u>123,982,648</u> | <u>154,761,771</u> |
| Total | 1,999,714,272 | 2,244,451,858 | 2,262,389,328 | 2,243,251,020 | 1,927,323,542 |
| Less Base Year | <u>(110,587,620)</u> | <u>(110,587,620)</u> | <u>(110,587,620)</u> | <u>(110,587,620)</u> | <u>(110,587,620)</u> |
| Incremental Increase | 1,889,126,652 | 2,133,864,238 | 2,151,801,708 | 2,132,663,400 | 1,816,735,922 |
| Tax Increment Revenues | 20,743,494 | 23,972,403 | 22,141,191 | 23,260,335 | 18,509,890 |
| ERAF Takeaway | - | - | (7,348,069) | (1,512,838) | - |
| Pass-Throughs | (1,185,687) | (2,402,470) | (1,710,989) | (1,671,592) | (1,040,857) |
| Housing Set-Aside (20%) | 4,148,699 | 4,794,481 | 4,428,238 | 4,652,067 | 3,701,978 |
| Tax Revenues | \$ 15,409,108 | \$ 16,775,452 | \$ 8,653,895 | \$ 15,423,838 | \$ 13,767,055 |
| Percent Change in Tax Increment Revenues | 12.7% | 15.6% | -7.6% | 5.1% | -20.4% |

TABLE 2 (for 2004 bonds)

TABLE 3 (for 2001 and 2004 bonds)

TABLE 4 (for both 1995, 1998, 2001 and 2002 bonds)

TABLE 5 (for 1998, 2001, 2002 and 2004 Bonds)

FY 07/08 tax increment revenues include prior year's supplemental payment of \$1,481,787.

FY 08/09 tax increment revenues include prior year's supplemental payment of \$2,201,495.

FY 09/10 tax increment revenues include prior year's supplemental payment of \$170,470.

FY 10/11 tax increment revenues include prior year's supplemental payment of \$648,708 and prior year's increment received in FY11 of \$877,543.

FY 11/12 tax increment revenue estimate based upon information provided by Alameda County Auditor Controller's Office, which does not include a supplemental tax estimate.

**Annual Report
Emeryville Public Financing Authority**

Table 5
SHELLMOUND PARK REDEVELOPMENT PROJECT AREA
Taxable Values and Tax Increment Revenues

| | <u>2007/08</u> | <u>2008/09</u> | <u>2009/10</u> | <u>2010/11</u> | <u>Estimated 2011/12</u> |
|---|------------------------|------------------------|------------------------|------------------------|------------------------------|
| Secured | \$1,262,202,257 | \$1,387,835,979 | \$1,410,038,834 | \$1,416,941,574 | \$1,440,598,628 |
| Unsecured | <u>155,458,540</u> | <u>158,701,622</u> | <u>161,981,435</u> | <u>157,682,373</u> | <u>174,807,021</u> |
| Total | <u>\$1,417,660,797</u> | <u>\$1,546,537,601</u> | <u>\$1,572,020,269</u> | <u>\$1,574,623,947</u> | <u>\$1,615,405,649</u> |
| Less Base Year | (187,795,640) | (187,795,640) | (187,795,640) | (187,795,640) | (187,795,640) |
| Incremental Increase | 1,229,865,157 | 1,358,741,961 | 1,384,224,629 | 1,386,828,307 | 1,427,610,009 |
| Tax Increment Revenues | 13,238,737 | 14,390,899 | 14,503,188 | 14,309,450 | 14,366,579 |
| ERAF Takeaway | - | - | (3,943,523) | (811,902) | - |
| Pass-Throughs | (3,603,924) | (5,120,697) | (4,039,365) | (4,093,009) | (4,263,371) |
| Housing Set-Aside | 2,647,747 | 2,878,180 | 2,900,638 | 2,861,890 | 2,873,316 |
| Tax Revenues | \$ 6,987,066 | \$ 6,392,022 | \$ 3,619,662 | \$ 6,542,649 | \$ 7,229,893 |
| Percent Change in Tax Increment Revenues | 12.6% | 8.7% | 0.8% | -1.3% | 0.4% |

TABLE 5 (for 2001 bonds)

TABLE 6 (for 2001 bonds)

TABLE 7 (for both 1995 and 1998 bonds)

TABLE 8 (for 1998 and 2004 bonds)

TABLE 9 (for 2004 bonds)

FY 07/08 tax increment revenues include prior year's supplemental payment of \$857,490.

FY 08/09 tax increment revenues include prior year's supplemental payment of \$687,666.

FY 09/10 tax increment revenues include prior year's supplemental payment of \$534,490

FY 10/11 tax increment revenues include prior year's supplemental payment of \$328,111

FY 11/12 tax increment revenue estimate based upon information provided by Alameda County Auditor Controller's Office,
which does not include a supplemental tax estimate

Annual Report
Emeryville Public Financing Authority

Table 6
1995 Housing Increment Bonds
Total Tax Revenues
Estimated Debt Service Coverage

| Bond Year | | Tax Revenues | Tax Revenues | Interest | Total | |
|------------------------------------|-----------|-----------------------|----------------------|---------------------|----------------|-----------------|
| <u>Ending Sept 1 Debt Service*</u> | | <u>Emeryville (2)</u> | <u>Shellmound(2)</u> | <u>Earnings (1)</u> | <u>Revenue</u> | <u>Coverage</u> |
| 2012 | 3,144,291 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 233.90% |
| 2013 | 3,141,413 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.11% |
| 2014 | 3,144,133 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 233.91% |
| 2015 | 3,142,476 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.03% |
| 2016 | 3,142,190 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.05% |
| 2017 | 3,142,209 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.05% |
| 2018 | 3,142,305 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.05% |
| 2019 | 3,142,358 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.04% |
| 2020 | 3,142,273 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.05% |
| 2021 | 3,140,803 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.16% |
| 2022 | 3,137,788 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.38% |
| 2023 | 3,138,598 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.32% |
| 2024 | 3,142,483 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.03% |
| 2025 | 3,139,003 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.29% |
| 2026 | 3,141,623 | 4,428,238 | 2,900,638 | 25,567 | 7,354,443 | 234.10% |
| 2027 | 1,152,983 | | 2,900,638 | 25,567 | 2,926,204 | 253.79% |
| 2028 | 1,149,423 | | 2,900,638 | 25,567 | 2,926,204 | 254.58% |
| 2029 | 1,148,463 | | 2,900,638 | 25,567 | 2,926,204 | 254.79% |
| 2030 | 1,149,743 | | 2,900,638 | 25,567 | 2,926,204 | 254.51% |
| 2031 | 1,152,765 | | 2,900,638 | 25,567 | 2,926,204 | 253.84% |
| 2032 | 1,152,533 | | 2,900,638 | 25,567 | 2,926,204 | 253.89% |
| 2033 | 1,149,033 | | 2,900,638 | 25,567 | 2,926,204 | 254.67% |
| 2034 | 1,153,350 | | 2,900,638 | 25,567 | 2,926,204 | 253.71% |

* Includes actual debt service on unrefunded portion of 1995 Bonds and all of 1998, 2001 and 2004 Housing Bonds

(1) Includes amounts associated with bond reserve fund earning

(2) Tax Revenues are held constant at 2011/12 estimate of 20% of Tax Increment Revenues to Housing Fu

TABLE 9

1995 Housing Increment Bonds

Estimated Debt Service Coverage

**Annual Report
Emeryville Public Financing Authority**

Table 7
EMERYVILLE REDEVELOPMENT PROJECT AREA
Ten Largest Property Taxpayers
Fiscal Year 2010/11

| <u>Assessee Name</u> | <u>Land Use</u> | <u>Assessed Valuation</u> | <u>Percent of Total</u> |
|---|-------------------------|---------------------------|-------------------------|
| Chiron Corporation | Biotech Facilities | 202,144,160 | 10.5% |
| Emeryville Office LLC | Office | 136,500,500 | 7.1% |
| Novartis Vaccines Diagnostics | Biotech Facilities | 93,680,745 | 4.9% |
| BRE-FMCA LLC | Residential-Multifamily | 88,344,984 | 4.6% |
| Hines Watergate LP | Office | 80,044,423 | 4.2% |
| Bay Center Investor LLC | Office | 68,000,000 | 3.5% |
| East Bay Bridge Retail LLC | Retail | 67,501,683 | 3.5% |
| 6400 Christie Avenue Emeryville | Residential-Condo | 58,278,956 | 3.0% |
| Marketplace Mortgage LLC | Retail | 45,145,778 | 2.3% |
| Regency Centers LP | Retail | 43,239,740 | 2.3% |
| Total for Top Ten | | \$ 882,880,969 | 45.9% |
| Total valuation of the Project Area in fiscal Year 2010/11 is | | \$ 1,921,628,938 | |

Source : MuniServices

TABLE 11 for 1995 Bonds
TABLE 12 (for 1998, 2001 and 2002 bonds)

**Annual Report
Emeryville Public Financing Authority**

Table 8
SHELLMOUND PARK REDEVELOPMENT PROJECT AREA
Ten Largest Property Taxpayers
Fiscal Year 2010/11

| <u>Assessee Name</u> | <u>Land Use</u> | <u>Assessed Valuation</u> | <u>Percent of Total</u> |
|---|----------------------------|---------------------------|-------------------------|
| Pixar | Commercial | 223,718,261 | 13.9% |
| Emery Station LLC | Office | 186,226,434 | 11.5% |
| Madison Manhattan Village LLC | Residential/Commercial | 181,079,019 | 11.2% |
| STRS Ohio CA Real Estate Investmnt | Residential | 100,449,872 | 6.2% |
| Windsor Metropolitan LP | Residential | 61,697,964 | 3.8% |
| CEP Emery Tech Investors LLC | Office | 50,500,000 | 3.1% |
| Griffin Capital Atrium Investors | Office/Institutional | 36,829,717 | 2.3% |
| Hollis Street Investors LLC | Office/Warehouse | 36,703,128 | 2.3% |
| IKEA Property Inc. | Retail | 36,359,981 | 2.3% |
| Agesong Emeryville Owner LLC | Residential/Senior Housing | 35,719,692 | 2.2% |
| Total for Top Ten | | \$ 949,284,068 | 58.9% |
| Total valuation of the Project Area in fiscal Year 2010/11 is | | \$ 1,612,972,357 | 100.0% |

Source : MuniServices

TABLE 12 for 1995 Bonds

TABLE 13 (for 1998, 2001 and 2004 bonds)

**Emeryville Public Financing Authority
Annual Report**

Table 9
City of Emeryville
Taxable Transactions
Transaction Amounts in Thousands

| | 1997 | | 1998 | | 1999 | | 2000 | |
|--------------|----------------|-----------------------------|----------------|-----------------------------|----------------|-----------------------------|----------------|-----------------------------|
| | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> |
| Retail Total | 311 | \$309,180 | 311 | \$332,379 | 306 | \$379,147 | 310 | \$533,724 |
| All Others | <u>379</u> | <u>\$150,993</u> | <u>362</u> | <u>\$127,966</u> | <u>378</u> | <u>\$137,706</u> | <u>377</u> | <u>\$156,918</u> |
| Total | 690 | \$ 460,173 | 673 | \$ 460,345 | 684 | \$ 516,853 | 687 | \$ 690,642 |

| | 2001 | | 2002 | | 2003 | | 2004 | |
|--------------|----------------|-----------------------------|----------------|-----------------------------|----------------|-----------------------------|----------------|-----------------------------|
| | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> |
| Retail Total | 292 | \$537,287 | 295 | \$552,435 | 354 | \$568,667 | 427 | \$596,471 |
| All Others | <u>360</u> | <u>\$163,175</u> | <u>359</u> | <u>\$134,141</u> | <u>354</u> | <u>\$129,553</u> | <u>321</u> | <u>\$103,250</u> |
| Total | 652 | \$ 700,462 | 654 | \$ 686,576 | 708 | \$ 698,220 | 748 | \$ 699,721 |

| | 2005 | | 2006 | | 2007 | | 2008 | |
|--------------|----------------|-----------------------------|----------------|-----------------------------|----------------|-----------------------------|----------------|-----------------------------|
| | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> |
| Retail Total | 376 | \$556,062 | 370 | \$545,184 | 352 | \$537,700 | 381 | \$506,956 |
| All Others | <u>366</u> | <u>\$136,889</u> | <u>385</u> | <u>\$140,018</u> | <u>398</u> | <u>\$185,541</u> | <u>389</u> | <u>\$145,565</u> |
| Total | 742 | \$ 692,951 | 755 | \$ 685,202 | 750 | \$ 723,241 | 770 | \$ 652,521 |

| | 2009 | | 2010 | |
|--------------|----------------|-----------------------------|----------------|-----------------------------|
| | <u>Permits</u> | <u>Taxable Transactions</u> | <u>Permits</u> | <u>Taxable Transactions</u> |
| Retail Total | 423 | \$466,044 | 442 | \$495,967 |
| All Others | <u>294</u> | <u>\$117,409</u> | <u>294</u> | <u>\$144,126</u> |
| Total | 717 | \$ 583,453 | 736 | \$ 640,093 |

TABLE B-3
Emeryville Public Financing Authority
Revenue Bonds, Series 1995
(Housing Increment Loan)

**Emeryville Public Financing Authority
Annual Report**

Table 10
CITY OF EMERYVILLE
Assessed Valuation

| <u>Fiscal Year</u> | <u>Local Secured</u> | <u>Utility</u> | <u>Unsecured</u> | <u>Total</u> |
|--------------------|----------------------|----------------|------------------|---------------|
| 1987/88 | \$613,373,719 | \$33,908,150 | \$104,899,035 | \$752,180,904 |
| 1988/89 | 673,374,701 | 9,475,060 | 138,365,699 | 821,215,460 |
| 1989/90 | 775,192,323 | 9,329,989 | 164,478,889 | 949,001,201 |
| 1990/91 | 828,265,325 | 1,517,405 | 163,161,221 | 992,943,951 |
| 1991/92 | 841,338,452 | 1,574,540 | 172,453,461 | 1,015,366,453 |
| 1992/93 | 890,242,460 | 1,067,539 | 179,366,188 | 1,070,676,187 |
| 1993/94 | 912,301,826 | 2,903,496 | 190,780,906 | 1,105,986,228 |
| 1994/95 | 932,451,417 | 3,152,767 | 248,854,158 | 1,184,458,344 |
| 1995/96 | 984,999,244 | 3,089,169 | 281,964,420 | 1,270,052,833 |
| 1996/97 | 974,640,349 | 1,245,268 | 280,942,963 | 1,256,828,580 |
| 1997/98 | 992,168,729 | 2,209,380 | 307,079,161 | 1,301,457,270 |
| 1998/99 | 1,102,692,761 | 2,502,340 | 293,664,926 | 1,398,860,027 |
| 1999/00 | 1,143,064,532 | 1,866,009 | 248,611,837 | 1,393,542,378 |
| 2000/01 | 1,422,687,450 | 1,907,137 | 301,209,294 | 1,725,803,881 |
| 2001/02 | 1,671,336,570 | 1,977,510 | 367,693,825 | 2,041,007,905 |
| 2002/03 | 1,995,619,910 | 1,914,851 | 343,106,270 | 2,340,641,031 |
| 2003/04 | 2,238,285,342 | 1,971,156 | 316,203,026 | 2,556,459,524 |
| 2004/05 | 2,364,941,127 | 2,081,675 | 322,649,924 | 2,689,672,726 |
| 2005/06 | 2,566,589,107 | 2,019,375 | 370,267,759 | 2,938,876,241 |
| 2006/07 | 2,928,499,028 | 1,835,795 | 351,250,071 | 3,281,584,894 |
| 2007/08 | 3,358,235,839 | 369,034 | 346,219,119 | 3,704,823,992 |
| 2008/09 | 3,725,762,784 | 369,034 | 362,226,255 | 4,088,358,073 |
| 2009/10 | 3,801,815,051 | 369,034 | 319,745,051 | 4,121,929,136 |
| 2010/11 | 3,763,210,154 | 523,096 | 337,624,758 | 4,101,358,008 |
| 2011/12 | 3,434,407,478 | 523,096 | 385,276,138 | 3,820,206,712 |

Table B-7
Emeryville Public Financing Authority
Revenue Bonds, Series 1995

**Emeryville Public Financing Authority
Annual Report**

Table 11
CITY OF EMERYVILLE
Assessment District Land Ownership Summary
Listing property owners responsible for more than 5% of annual reassessments

West Emeryville Reassessment District

| |
|---|
| The West Emeryville Reassessment District debt was retired as of March 2, 2012. |
|---|

East Baybridge Reassessment District

| Property Owner | Number of Parcels | Annual Reassessment | % of Annual Reassessments | Assessed Value |
|---------------------------------|----------------------|------------------------|------------------------------|----------------|
| Prologis Logistics Services Inc | 3 | 310,379 | 54% | 42,380,394 |
| East Bay Bridge Retail LLC | 1 | 173,956 | 31% | 26,589,000 |
| Catellus Residential Group Inc | 2 | 85,907 | 15% | 26,522,489 |
| | | | | |
| Total annual reassessments | | 570,243 | | |

Bay Shellmound Reassessment District

| Property Owner | Number of Parcels | Annual Reassessment | % of Annual Reassessments | Assessed Value |
|-------------------------------|----------------------|------------------------|------------------------------|----------------|
| Regency Centers LP | 8 | 79,847 | 15% | 43,215,070 |
| Ikea Property Inc | 9 | 51,022 | 10% | 64,987,935 |
| Madison Manhattan Village LLC | 5 | 47,754 | 9% | 76,890,315 |
| Marketplace Mortgage LLC | 5 | 41,283 | 8% | 44,310,605 |
| | | | | |
| Total annual reassessments | | 536,159 | | |

Aggregate Reassessment Districts

| Property Owner | Number of Parcels | Annual Reassessment | % of Annual Reassessments | Assessed Value |
|---------------------------------|----------------------|------------------------|------------------------------|----------------|
| Prologis Logistics Services Inc | 3 | 310,379 | 28% | 42,380,394 |
| East Bay Bridge Retail LLC | 1 | 173,956 | 16% | 26,589,000 |
| Catellus Residential Group Inc | 2 | 85,907 | 8% | 26,522,489 |
| Regency Centers LP | 8 | 79,847 | 7% | 43,215,070 |
| Ikea Property Inc | 9 | 51,022 | 5% | 64,987,935 |
| Madison Manhattan Village LLC | 5 | 47,754 | 4% | 76,890,315 |
| Marketplace Mortgage LLC | 5 | 41,283 | 4% | 44,310,605 |
| | | | | |
| Total annual reassessments | | 1,106,401 | | |

**Emeryville Public Financing Authority
Annual Report**

Table 12
CITY OF EMERYVILLE
Building Permit Valuations

| Fiscal Year | Commercial Construction | | Residential Construction | |
|-------------|-------------------------|----------------------|---------------------------------|-----------------------|
| | Number of Permits | Commercial Valuation | Number of New Residential Units | Residential Valuation |
| 1994/95 | 454 | 12,596,138 | 0 | 413,952 |
| 1995/96 | 411 | 25,650,375 | 6 | 1,277,844 |
| 1996/97 | 409 | 23,042,656 | 232 | 11,148,356 |
| 1997/98 | 474 | 25,528,581 | 152 | 8,258,359 |
| 1998/99 | 650 | 138,835,858 | 15 | 811,386 |
| 1999/00 | 453 | 167,467,915 | 67 | 11,277,585 |
| 2000/01 | 596 | 88,414,810 | 2 | 300,000 |
| 2001/02 | 734 | 105,120,765 | 130 | 8,443,576 |
| 2002/03 | 972 | 64,620,118 | 436 | 52,176,154 |
| 2003/04 | 883 | 27,321,052 | 531 | 97,818,658 |
| 2004/05 | 815 | 33,924,060 | 23 | 13,673,566 |
| 2005/06 | 992 | 95,069,349 | 414 | 88,048,145 |
| 2006/07 | 893 | 48,578,290 | 127 | 39,901,193 |
| 2007/08 | 778 | 74,820,915 | 100 | 42,332,385 |
| 2008/09 | 754 | 74,720,320 | 127 | 6,855,399 |
| 2009/10 | 707 | 48,071,040 | 5 | 6,303,079 |
| 2010/11 | 708 | 70,719,596 | 6 | 18,986,497 |

Table B-5
Emeryville Public Financing Authority
Revenue Bonds, Series 1995

Table 13
EMERYVILLE PROJECT AREA

Resolved Assessment Appeals ⁽¹⁾
Fiscal Years 2008-09 through 2011-12

| <u>Fiscal Year</u> | <u>Number of Appeals</u> ⁽²⁾ | <u>Original Assessor's Value</u> | <u>Appeal Value</u> | <u>Adjusted Value</u> |
|--------------------|---|----------------------------------|------------------------|------------------------|
| 2008-09 | 73 | \$1,200,451,348 | \$805,385,960 | \$1,180,132,118 |
| 2009-10 | 157 | \$1,641,955,694 | \$678,874,144 | \$1,356,856,215 |
| 2010-11 | 85 | \$643,126,959 | \$319,135,853 | \$633,219,597 |
| 2011-12 | 5 | \$344,234 | \$220,822 | \$344,234 |
| Total | 320 | \$3,485,878,235 | \$1,803,616,779 | \$3,170,552,164 |

Percent Reduction 9%

⁽¹⁾ Includes secured and unsecured roll appeals. The year in which an appeal is filed does not necessarily correspond with the tax year contested.

⁽²⁾ Properties for which assessed values have been appealed in more than one fiscal year are shown as independent appeals for each fiscal year, in accordance with Assessment Appeals Board records.

Source: Alameda County Assessment Appeals Board

EMERYVILLE PROJECT AREA
Pending Assessment Appeals ⁽¹⁾
Fiscal Years 2008-09 through 2011-12

| <u>Fiscal Year</u> | <u>Number of Appeals</u> ⁽²⁾ | <u>Original Assessor's Value</u> | <u>Appeal Value</u> |
|--------------------|---|----------------------------------|------------------------|
| 2008-09 | 16 | \$374,708,365 | \$187,910,272 |
| 2009-10 | 21 | \$298,334,555 | \$135,651,001 |
| 2010-11 | 86 | \$755,210,581 | \$298,616,166 |
| 2011-12 | 61 | \$766,904,041 | \$425,366,959 |
| Total | 184 | \$2,195,157,542 | \$1,047,544,398 |

⁽¹⁾ Includes secured and unsecured roll appeals. The year in which an appeal is filed does not necessarily correspond with the tax year contested.

⁽²⁾ Properties for which assessed values have been appealed in more than one fiscal year are shown as independent appeals for each fiscal year, in accordance with Assessment Appeals Board records.

Source: Alameda County Assessment Appeals Board

Table 2
Emeryville Public Financing Authority
Revenue Bonds, 2001, Series A & B
Revenue Bonds, 2002

Table 14
SHELLMOUND PROJECT AREA

Resolved Assessment Appeals ⁽¹⁾
Fiscal Years 2008-09 through 2011-12

| Fiscal Year | Number of Appeals⁽²⁾ | Original Assessor's Value | Appeal Value | Adjusted Value |
|--------------------|--|----------------------------------|------------------------|------------------------|
| 2008-09 | 113 | \$276,167,667 | \$200,082,724 | \$265,978,669 |
| 2009-10 | 135 | \$840,400,218 | \$473,084,109 | \$757,185,945 |
| 2010-11 | 17 | \$579,935,160 | \$332,508,888 | \$558,999,581 |
| 2011-12 | 1 | \$2,206,518 | \$1,157,686 | \$1,523,597 |
| Total | 266 | \$1,698,709,563 | \$1,006,833,407 | \$1,583,687,792 |

Percent Reduction 7%

⁽¹⁾ Includes secured and unsecured roll appeals. The year in which an appeal is filed does not necessarily correspond with the tax year contested.

⁽²⁾ Properties for which assessed values have been appealed in more than one fiscal year are shown as independent appeals for each fiscal year, in accordance with Assessment Appeals Board records.

Source: Alameda County Assessment Appeals Board

SHELLMOUND PROJECT AREA
Pending Assessment Appeals ⁽¹⁾
Fiscal Years 2008-09 through 2011-12

| Fiscal Year | Number of Appeals⁽²⁾ | Original Assessor's Value | Appeal Value |
|--------------------|--|----------------------------------|----------------------|
| 2008-09 | 9 | \$134,831,001 | \$67,211,000 |
| 2009-10 | 22 | \$443,795,077 | \$210,459,709 |
| 2010-11 | 40 | \$588,990,847 | \$230,002,710 |
| 2011-12 | 45 | \$880,450,428 | \$429,770,964 |
| Total | 116 | \$2,048,067,353 | \$937,444,383 |

⁽¹⁾ Includes secured and unsecured roll appeals. The year in which an appeal is filed does not necessarily correspond with the tax year contested.

⁽²⁾ Properties for which assessed values have been appealed in more than one fiscal year are shown as independent appeals for each fiscal year, in accordance with Assessment Appeals Board records.

Source: Alameda County Assessment Appeals Board

Emeryville Public Financing Authority
Revenue Bonds, 2001, Series A & B

Table 15
EMERYVILLE PROJECT AREA

Pending Assessment Appeals by Top Ten Property Owners ⁽¹⁾
Fiscal Years 2008-09 through 2011-12

| <u>Fiscal Year</u> | <u>Top Ten Assesseees</u> | <u>Number of Appeals</u> ⁽²⁾ | <u>Original Assessor's Value</u> | <u>Appeal / Applicant's Value</u> | <u>Differential (Amount)</u> | <u>% Diff</u> |
|--------------------|---------------------------|---|----------------------------------|-----------------------------------|------------------------------|---------------|
| 2008-09 | None Pending | | | | | |
| 2009-10 | Novartis | 14 | \$237,692,995 | \$117,713,000 | (\$119,979,995) | 50% |
| 2010-11 | Novartis | 30 | 396,119,438 | 150,517,000 | (245,602,438) | 62% |
| | BRE FMCA LLC | 2 | 87,002,644 | 43,468,000 | (43,534,644) | 50% |
| | Regency Ctrs LP | 6 | 42,755,615 | 20,080,100 | (22,675,515) | 53% |
| 2011-12 | Novartis | 9 | 209,458,674 | 104,700,000 | (104,758,674) | 50% |
| | BRE FMCA LLC | 2 | 175,314,360 | 103,900,000 | (71,414,360) | 41% |
| | Total | 63 | 1,148,343,726 | 540,378,100 | (607,965,626) | 53% |

(1) Includes secured and unsecured roll appeals. The year in which an appeal is filed does not necessarily correspond with the tax year contested.

(2) Properties for which assessed values have been appealed in more than one fiscal year are shown as independent appeals for each fiscal year, in accordance with Assessment Appeals Board records.

Source: Alameda County Assessment Appeals Board

Emeryville Public Financing Authority
Revenue Bonds, 2001, Series A & B, Table 2
Revenue Bonds, 2002, Table 3

Table 16
SHELLMOUND PROJECT AREA

Pending Assessment Appeals by Top Ten Property Owners ⁽¹⁾
Fiscal Years 2008-09 through 2011-12

| <u>Fiscal Year</u> | <u>Top Ten Assesseees</u> | <u>Number of Appeals</u> ⁽²⁾ | <u>Original Assessor's Value</u> | <u>Appeal / Applicant's Value</u> | <u>Differential (Amount)</u> | <u>% Diff</u> |
|--------------------|--------------------------------|---|----------------------------------|-----------------------------------|------------------------------|----------------------|
| 2008-09 | PIXAR | 1 | \$121,648,770 | \$60,824,000 | (\$60,824,770) | 50% |
| 2009-10 | PIXAR | 3 | 140,869,936 | 70,300,000 | (70,569,936) | 50% |
| | Madison Manhattan Village LLC | 6 | 179,897,631 | 53,966,000 | (125,931,631) | 70% |
| 2010-11 | PIXAR | 3 | 155,412,416 | 77,333,000 | (78,079,416) | 50% |
| | Madison Manhattan Village LLC | 6 | 179,725,903 | 53,914,000 | (125,811,903) | 70% |
| | Hollis Street Investors II LLC | 3 | 36,429,049 | 17,090,000 | (19,339,049) | 53% |
| | IKEA Property Inc | 2 | 36,088,403 | 25,261,882 | (10,826,521) | 30% |
| 2011-12 | PIXAR | 3 | 197,641,398 | 98,600,000 | (99,041,398) | 50% |
| | Emery Station LLC | 2 | 114,849,234 | 101,000,000 | (13,849,234) | 12% |
| | Madison Manhattan Village LLC | 5 | 91,428,809 | 27,427,000 | (64,001,809) | 70% |
| | Hollis Street Investors II LLC | 3 | 36,703,128 | 18,349,000 | (18,354,128) | 50% |
| | IKEA Property Inc. | 2 | 21,321,410 | 10,600,000 | (10,721,410) | 50% |
| | Agesong Emeryville Owner LLC | 1 | 35,719,692 | 17,800,000 | (17,919,692) | 50% |
| | Total | | 40 | 1,347,735,779 | 632,464,882 | (715,270,897) |

(1) Includes secured and unsecured roll appeals. The year in which an appeal is filed does not necessarily correspond with the tax year contested.

(2) Properties for which assessed values have been appealed in more than one fiscal year are shown as independent appeals for each fiscal year, in accordance with Assessment Appeals Board records.

Source: Alameda County Assessment Appeals Board

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE**

CDIAC # 1999-0733
Friday, October 14, 2011
5:48:12PM

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

| |
|---------------------|
| For Office Use Only |
| Fiscal Year _____ |

I. GENERAL INFORMATION

| | |
|---------------------------------------|---------------------------------------|
| A. Authority Issuer | Emeryville Public Financing Authority |
| B. Name/ Title/ Series of Bond Issue | |
| C. Date of Bond Issue | 06-25-1999 |
| D. Original Principal Amount of Bonds | \$14,420,000.00 |
| E. Reserve Fund Minimum Balance | Yes, Amount \$529,749.42 |
| F. Total Issuance Costs | \$0.00 |

II. FUND BALANCE FISCAL STATUS

| | |
|--|----------------|
| Balances Reported as of June 30, | 2011 |
| A. Principal Amount of Bonds Outstanding | \$8,145,000.00 |
| B. Bond Reserve Fund | \$1,011,754.71 |
| C. Capitalized Interest Fund | \$0.00 |

III. AUTHORITY FINANCIAL INFORMATION

A. Fees Paid for Professional Services (Annual Totals)

| | |
|--------------------|-------------------|
| 1. Type of Service | 2. Amount of Fees |
| TRST | \$2,086.51 |
| ADMIN | \$6,904.81 |
| CO | \$10,437.34 |

B. Local Obligor

| 1. Issuer Borrower | 2. Bond Purchase (BP) or Loan(L) | 3. Amount of Purchase/ Loan (from Authority Issue) | 4. Administration Fee (Charged to LOB) |
|--------------------|-------------------------------------|---|---|
| Bay-Shellmound AD | BP | | 11,500.00 |
| East Bay Bridge AD | BP | | 2,400.00 |
| West Emeryville AD | BP | | 3,500.00 |

C. Investment Contacts

1. Terms of Investment Contacts

| | |
|-------------------|--------|
| a. Final Maturity | 9/2/15 |
| b. Other | |

| | |
|---|-------------|
| 2. Commission/ Fee for Contact Total | \$0.00 |
| 3. Interest Earnings on Contact Current | \$54,854.12 |

D. Taxes are paid under the county's Teeter Plan N

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. *(Indicate reason for retirement.)*
No

VIII. NAME OF PARTY COMPLETING THIS FORM

| | | | | | |
|--------------|---------------------------------------|--------|----------------------|----------|-------|
| Name | Karan Reid | State | CA | Zip Code | 94608 |
| Title | Chief Financial Officer | E-Mail | kreid@emeryville.org | | |
| Firm/ Agency | Emeryville Public Financing Authority | | | | |
| Address | 1333 Park Ave | | | | |
| City | Emeryville | | | | |
| Phone Number | 510 5964352 Ext | | | | |

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE
(continued)**

Local Obligor (cont'd)

1. Issuer Borrower

2. Bond Purchase (BP)
or Loan(L)

3. Amount of Purchase/ Loan
(from Authority Issue)

4. Administration Fee
(Charged to LOB)

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.

CDIAC #: 1999-1385

Friday, October 14, 2011

7:06:49PM

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

| |
|---------------------|
| For Office Use Only |
| Fiscal Year _____ |

I. GENERAL INFORMATION

A. Local Obligor Issuer Emeryville
B. Name/ Title/ Series of Bond Issue
C. Date of Bond Issue 06-25-1999
D. Original Principal Amount of Bonds \$1,790,000.00
E. Reserve Fund Minimum Balance Required No
 Part of Authority Reserve Fund (*Mark-Roos only*) No

II. Fund Balance Fiscal Status

Balances Reported as of : June 30, 2011
A. Principal Amount of Bonds Outstanding \$395,000.00
B. Bond Reserve Fund \$171,418.50
C. Capitalized Interest Fund \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Taxes Yes
Delinquent Parcel Information Reported as of Equalized Tax Roll of : 6/30/11
A. Delinquency Rate 17.97%
B. The Taxes are Paid Under the County Teeter Plan : N
C. Taxes Due \$225,660.23
D. Taxes Unpaid \$40,546.00

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (If yes, indicate reason for retirement.)

V. NAME OF PARTY COMPLETING THIS FORM

Name Karan Reid
Title Chief Financial Officer
Firm/ Agency Emeryville
Address 1333 Park Ave
City Emeryville State CA Zip Code 94608
Phone Number 510 5964352 Ext E-Mail kreid@emeryville.org Date of Report 10/14/2011

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.

CDIAC #: 1999-1386

Friday, October 14, 2011

7:04:09PM

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

| |
|---------------------|
| For Office Use Only |
| Fiscal Year _____ |

I. GENERAL INFORMATION

A. Local Obligor Issuer Emeryville
B. Name/ Title/ Series of Bond Issue
C. Date of Bond Issue 06-25-1999
D. Original Principal Amount of Bonds \$6,000,000.00
E. Reserve Fund Minimum Balance Required No
 Part of Authority Reserve Fund (*Mark-Roos only*) No

II. Fund Balance Fiscal Status

Balances Reported as of : June 30, 2011
A. Principal Amount of Bonds Outstanding \$4,210,000.00
B. Bond Reserve Fund \$430,357.28
C. Capitalized Interest Fund \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Taxes No
Delinquent Parcel Information Reported as of Equalized Tax Roll of :
A. Delinquency Rate 0.00%
B. The Taxes are Paid Under the County Teeter Plan : N
C. Taxes Due \$573,187.21
D. Taxes Unpaid \$0.00

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (If yes, indicate reason for retirement.)

V. NAME OF PARTY COMPLETING THIS FORM

Name Karan Reid
Title Chief Financial Officer
Firm/ Agency Emeryville
Address 1333 Park Ave
City Emeryville State CA Zip Code 94608
Phone Number 510 5964352 Ext E-Mail kreid@emeryville.org Date of Report 10/14/2011

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.

CDIAC #: 1999-1387

Friday, October 14, 2011

7:01:49PM

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

| |
|---------------------|
| For Office Use Only |
| Fiscal Year _____ |

I. GENERAL INFORMATION

A. Local Obligor Issuer Emeryville

B. Name/ Title/ Series of Bond Issue

C. Date of Bond Issue 06-25-1999

D. Original Principal Amount of Bonds \$5,505,000.00

E. Reserve Fund Minimum Balance Required No

 Part of Authority Reserve Fund (*Mark-Roos only*) No

II. Fund Balance Fiscal Status

Balances Reported as of : June 30, 2011

A. Principal Amount of Bonds Outstanding \$3,330,000.00

B. Bond Reserve Fund \$409,978.93

C. Capitalized Interest Fund \$0.00

III. DELINQUENT REPORTING INFORMATION

Delinquent Taxes Yes

Delinquent Parcel Information Reported as of Equalized Tax Roll of : 6/30/11

A. Delinquency Rate 3.15%

B. The Taxes are Paid Under the County Teeter Plan : N

C. Taxes Due \$530,353.62

D. Taxes Unpaid \$16,688.00

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (If yes, indicate reason for retirement.)

V. NAME OF PARTY COMPLETING THIS FORM

Name Karan Reid

Title Chief Financial Officer

Firm/ Agency Emeryville

Address 1333 Park Ave

City Emeryville State CA Zip Code 94608

Phone Number 510 5964352 Ext E-Mail kreid@emeryville.org Date of Report 10/14/2011

Section 6599.1 of the California Government Code requires that all issuers selling Mark-Roos bonds, which is part of the Mark-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter.